

To whom it may concern

Vomp, 1st of February 2019

Authorization Letter

Swareflex GmbH, Josef-Heiss-Straße 1, 6134 Vomp, Austria (FN 47512 x, Landesgericht Innsbruck), hereby confirms that

KMGS Road Signs Pvt. Ltd.
Managing Director: Praful Gupta
H-43, Sector 63, Noida (UP) 201301 - India

Is an authorized distributor of Swareflex GmbH and has the privilege to promote and sell Swareflex road safety products in India.

The mentioned party above can also participate in local tenders on behalf of Swareflex GmbH and authorize bidders to participate in Pune Smart City tenders on behalf of Swareflex GmbH.

This agreement is valid till December 2019.

Sincerely yours,

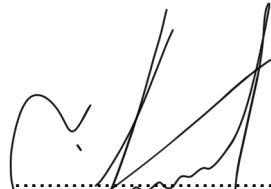
Swareflex GmbH

Vomp, 01/02/2019

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Place, Date



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Thomas Rauscher
Head of Corporate Sales



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Raul Bananian
Area Sales Manager ME & Asia